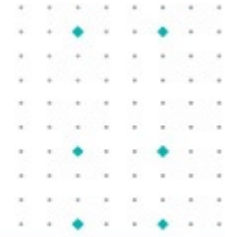


Open in your [web browser](#)

# Crypto Funds Report

September 2021



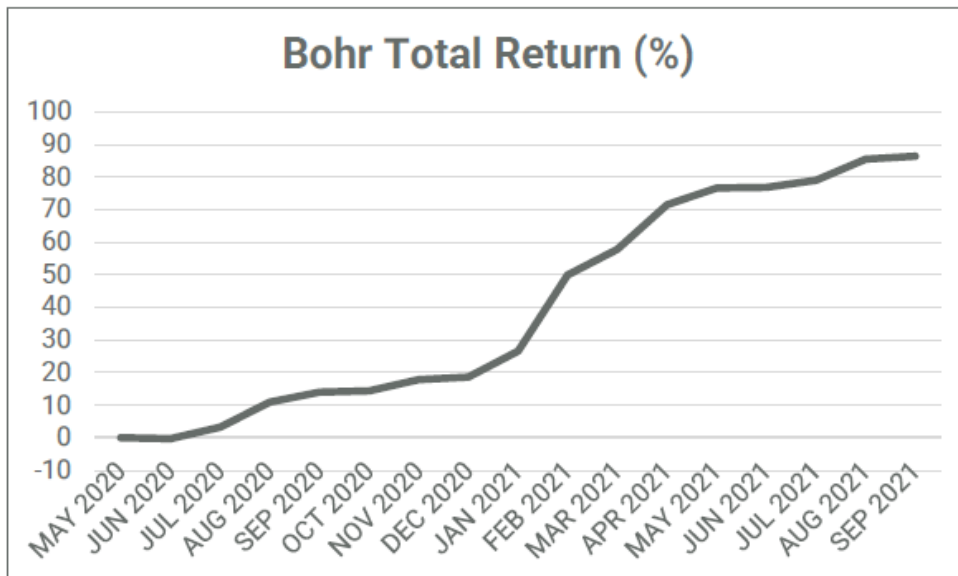
## NEW FUND OFFERING

### Appia Long/Short Fund, L.P.

**Launch:** November 1, 2021

**Strategy:** Long and short positions in over 100 coins, using all of the fund's assets. No leverage. Expected volatility of 90% per year. Great Pro-Forma historical results based on real Bohr results.

Press [here](#) for presentation.



	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD	TOTAL
2020 Net Returns (%)						-0.31	+3.57	+7.43	+2.78	+0.36	+2.99	+0.62	+18.57	
AUM (US\$ millions)						2.0	2.1	2.3	2.3	2.4	2.6	2.7		
2021 Net Returns (%)	+6.80	+18.46	+5.22	+8.67	+3.02	+0.08	+1.25	+3.65	+0.47				+57.26	+86.47
AUM (US\$ millions)	3.0	5.6	7.2	9.6	13.4	14.1	17.2	45.8	51.2					

**Comments:** September was choppy and bearish, as is usually the case. This led to a loss of 0.63% in the long/short positions and a modest 1.10% gain in the arbitrage trades. Hoping for more directional markets!

**Description:** We use mathematical formulae to capture behavior patterns and arbitrage opportunities. The resulting portfolio consists of longs and shorts of the most liquid coins and their derivatives.

**Bohr Arbitrage Crypto Fund:**

Press [here](#) for presentation

ISIN: KYG1220A10 and CUSIP: G1220A10

Press [here](#) for the Grant Thornton 2020 Audit Report

**Bohr Arbitrage Cripto Fundo de Investimento Multimercado  
(Brazilian feeder fund):**

Press [here](#) for details

Available at: [our platform](#), [Modal](#), [Necton](#) and [Toro](#)

Bloomberg: BOHRABT BZ Equity

CNPJ: 36.609.326/0001-68

**Investment Manager:** Ragnar (Jay) Janer

**Jurisdiction:** Bohr Arbitrage Crypto Fund is located in Cayman Islands and is subject to Cayman Islands Monetary Authority regulations. The fund is available to U.S. investors.

**Risks:** This is a risky investment. Past results do not guarantee future performance.

**Website:** press [here](#)

**Crypto Fund Performance Awards:** press [here](#)

---

Custody



Crypto Transfer  
Security



Auditor



Administrator



Legal Counsel  
U.S./Cayman



Sent by **KPTL**

Rua Joaquim Floriano, 466, 1 andar, Conj 103 - Itaim Bibi - São Paulo/SP. Brazil.  
If you wish to unsubscribe, please [click here](#).